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Meeting between NetOnNet and SIBA

With reference to last week's disclosure about the SIBA-family's purchase of shares in NetOnNet, a meeting has been held between NetOnNet's CEO Anders Halvarsson and SIBA's CEO Fabian Bengtsson to discuss the new situation.

At the meeting, it came forward that SIBA has gotten acquainted with the business model of NetOnNet, which is based on integration of both e-commerce and physical Warehouse shops, and based on this SIBA has decided to invest in NetOnNet shares. According to Fabian Bengtsson, the purchase of shares is to be regarded as a financial investment.

"It is flattering that the competitor SIBA with its great industrial knowledge has chosen to invest in NetOnNet", says Anders Halvarsson. "My ambition is though that NetOnNet shall remain an independent listed company even in the future", concludes Anders Halvarsson, also founder and one of the main shareholders in the company.

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